

<b>MEETING:</b>	<b>AUDIT &amp; GOVERNANCE COMMITTEE</b>
<b>MEETING DATE:</b>	<b>18 MARCH 2014</b>
<b>TITLE OF REPORT:</b>	<b>GRANT THORNTON AUDIT PLAN</b>
<b>REPORT BY:</b>	<b>CHIEF FINANCIAL OFFICER</b>

## **Classification**

Open

## **Key Decision**

This is not an executive decision.

## **Wards Affected**

County-wide

## **Purpose**

To note the external auditors audit plan for the financial year ended 31<sup>st</sup> March 2014

## **Recommendation(s)**

**THAT:** The Audit and Governance Committee note the report.

## **Alternative Options**

1. There are no Alternative Options

## **Reasons for Recommendations**

2. International Standards on Auditing prescribe matters which external auditors are required to communicate with those charged with governance. The Audit Plan outlines our external auditors' (Grant Thornton) strategy and plan to deliver the audit for the financial year ended 31<sup>st</sup> March 2014.

## **Key Considerations**

3. Grant Thornton's audit plan for Herefordshire council is attached as an appendix to this report. It sets out their approach to the audit for the financial year ended 31<sup>st</sup>

March 2014 and highlights the risks that have been identified.

## **Community Impact**

4 None

## **Equality and Human Rights**

5 There are no implications arising from this report

## **Financial Implications**

6 The audit fees will be £173,203 including grant certification

## **Legal Implications**

7 None

## **Risk Management**

8 The audit plan has identified the key risks and Grant Thornton will report their findings to future meetings of the Audit and Governance Committee

## **Consultees**

9 None

## **Appendices**

- The Audit Plan for Herefordshire Council

## **Background Papers**

- None identified.